

Summary of Decision no. 7/24.02.2010 regarding the economic merger achieved by acquiring sole control over PC Garage Ltd by Fit Distribution Ltd

The Competition Council authorized the economic merger achieved by acquiring sole control over PC Garage Ltd by Fit Distribution Ltd, following the acquisition by Fit Distribution Ltd. a percentage of 95% of the equity of PC Garage Ltd.

Notified economic merger is carried not only vertically, but also horizontally, Fit Distribution Ltd. being present on the wholesale of IT products and the retail markets of IT products, communication products category, the electronics and home appliances in Romania, and PC Garage being present on the retail markets of IT products and communication products category in Romania.

The relevant product markets are the following: retail market of IT products, retail market category communications products and market of products transport service for clients. The geographic markets corresponding are considered to be at the national level, Romania.

Notified merger effects on the competitive environment are not significant and the operation does not led to the creation or strengthening of a dominant position in the relevant markets identified.

Notified economic merger was analyzed in terms of the Competition Law no. 21/1996 and the Regulation on the authorization of economic mergers, established that there are no serious doubts on their compatibility with a normal competitive environment. Consequently, the Competition Council issued the Decision of non-objection.