

Summary of Decision no. 47/06.08.2009 regarding the contravention stipulated at Article no. 51 b) of the Competition Law no. 21/1996, republished, by Agricola International SA

The Competition Council fined Agricola International SA Bacau 40.483 lei for implementing the economic concentration realized by the acquisition of control of Avicola Lumina SA Constanta before the Competition Council issued a decision under the provisions of the Competition Law no. 21/1996, republished.

The economic concentration realized in 13 February 2008 by acquisition of sole control of Avicola Lumina SA Constanta by Agricola International SA. In the period between the date when the operation was realized and the date when the Competition Council issued the authorizing decision, Decision no. 91/27.11.2008, Agricola International SA Bacau implemented the economic concentration through adoption of administrative and economic measures regarding the activity of Avicola Lumina SA Constanta, such as: appointment of board members, adoption of revenues and expenses budget, adoption of the business plan and of the investment plan. These measures are considered irreversible from the category provided by point no. 154 of the Regulation concerning the authorization of the economic concentrations.